



OFFICE OF THE
PRINCIPAL CHIEF COMMISSIONER OF INCOME TAX
KARNATAKA AND GOA REGION
C.R. BUILDING, QUEEN'S ROAD, BENGALURU-560001

F. NO. 96/Pr.CCIT/Tech./Spl. Audit/142(2A)/2024-25

Dated: 14/11/2024

NOTIFICATION INVITING APPLICATION FOR EMPANELMENT OF SPECIAL AUDITORS U/S.142(2A) OF
INCOME TAX ACT, 1961.

Income Tax Department, Karnataka and Goa Region, Bengaluru, invites application from reputed Chartered Accountant entities such as Firms/LLP/proprietary concerns for empanelment as Special Auditors, to carry out audit in accordance with the provisions of section 142(2A) of the Income Tax Act, 1961. The remuneration for the special audit will be as governed by Rule 14B of the Income tax Rules 1962.

2. The Minimum eligibility criteria laid down for empanelment are as follows:

- i) The applicant should be a reputed firm/LLP/propriety concern/any other entity engaged in the profession of accountancy and auditing. The applicant and the CAs working with the applicant should hold a valid Certificate of practice u/s 6(1) of the Chartered Accountants Act, 1949.
- ii) The entity should have a minimum professional staff strength of at least 10 (*article strength of 5 and audit staff of 5 nos.*), working continuously for at least the last three years as on 31/3/2024. (Satisfactory supporting evidence to prove the claim of staff strength to be enclosed with the application and marked as **Annexure-A** such as proof of payment of salary, appointment letter).
- iii) The Firm/LLP/ proprietary concern should have a *minimum of 4 Chartered Accountants* including partners/proprietor, working continuously for at least *the last three years as on 31/3/2024*. (Satisfactory supporting evidence to prove the strength of CAs to be enclosed with the application and marked as **Annexure-B** such as *proof of payment of salary, appointment letter*).

- iv) The applicant firm/LLP/entity/ proprietary concern should have accountancy and auditing experience of a **minimum period of 10 years** as on 31/3/2024 (Evidence to prove the experience marked as **Annexure-C, Number of audits u/s.44AB conducted year wise in all the 10 years to be enclosed with at least 2 copies of 44AB report for each year**).
- v) The applicant should have filed returns of income regularly up to AY 2024-25 and the gross professional receipts of the applicant exclusively from accountancy and auditing should be at least Rs.1 cr (one crore) per annum or more in at least 5 out of last 10 years (i.e., FY 2014-15 to FY 2023-24). (Self-Certified summary of GST return copies for five years to be enclosed as **Annexure-D**)
- vi) The applicant should have conducted statutory audit under Companies Act of at least 10 Companies each in all the 10 years. Further, the applicant should have conducted audit required under Companies Act in 3 Companies with a turnover exceeding Rs.50 cr and tax audit of 10 assesseees with turnover exceeding Rs. 50 cr in at least 2 out of last 10 years (i.e., FY 2014-15 to FY 2023-24). (Satisfactory supporting evidence to prove the conduct of audit be marked as **Annexure-E, number of audits u/s.44AB for each year to be furnished**).
- vii) The applicant should not have been charged with having indulged in any professional misconduct, and no complaint u/s.21 of the Chartered Accountants Act, 1949 for any irregularity should have been filed against the applicant/any of the CAs, either working with the applicant or partners, with the Institute of Chartered Accountants.
- viii) No prosecution should have been launched under Chapter XXII of the Income tax Act or under any other statute, against the firm or its partners or against the Firm/LLP/proprietary concern, as the case may be.
- ix) No action taken by National Financial Reporting Authority (NFRA) or should not have pending proceedings before NFRA
- x) The applicant should not be facing any investigation/inquiry for tax evasion on the date of making the application.
- xi) There should not be any income tax dues outstanding against the applicant entity on the date of making the application. (should be supported by evidence in the

form of duly signed self-Declaration by the applicant in respect of fulfilment of clauses (vii) to (xi) marked at Annexure F)

- xii) The decision of the Department as regard the empanelment of CAs will be final and binding. Apart from the above-mentioned minimum eligibility criteria, the Department reserves the right to consider any other relevant factors/inputs while finalising the application for empanelment.
- xiii) Application should be submitted in the format attached to the notice along with supporting documentation. Any application not in format or without supporting documentation, will not be considered.

Chartered Accountant entities fulfilling the above criteria may submit the application along with complete address, contact number, email ID and other enclosures as required to the office of the Pr. Chief Commissioner of Income-tax, Karnataka and Goa, Bengaluru (Technical Section), 2nd Floor, CR Building, Queen's Road, Bengaluru-560001 and by e-mail to Email ID: Bangalore.addlcit.hq.tech.pccit@incometax.gov.in.

Last date for submission of application is 29/11/2024. The notice along with proforma for application is also available on our official website <https://incometaxkarnatakagoa.gov.in>.



(SARAVANAN K)

Jt. Commissioner of Income-tax(HQ)(Tech)
O/o. Pr.Chief Commissioner of Income Tax
Karnataka & Goa, Bengaluru.

The cover should be superscribed: "Application for empanelment for Special Audit"

PROFORMA FOR APPLICATION FOR EMPANELMENT TO CARRY OUT SPECIAL AUDIT U S 142(2A) OF THE INCOME-TAX ACT 1961

<u>1</u>	Name of the applicant:	
<u>2</u>	PAN of the applicant	
<u>3</u>	Present Status (Proprietary/Firm/Co) and Date of incorporation	
<u>4</u>	Membership No.	
<u>5</u>	Complete Address of the applicant:	
<u>6</u>	Phone no. of the applicant:	
<u>7</u>	Website address and email-id of the applicant:	
<u>8</u>	Details of the AO of the applicant:	

9. Details of the Partners/proprietor etc of the applicant:

Sl. No.	Name of the partner / proprietor etc	Membership No.	PAN	Phone no & Email id	Office address

10. Details of Staff Strength and No. of CAs working as on 31/3/2024:

Sno.	Name of the individual (Staff)	Designation	Date from which working

Sno.	Name of the CA and Membership No.	Designation	Date from which working

11. Details of statutory audit of at least 3 Companies with turnover exceeding Rs.50 cr and tax audit u/s.44AB of 10 assesseees with turnover exceeding Rs.50 cr in any 2 yrs out of last 10 years (FY 2014-15 to FY 2023-24)

Sno.	Name of the firm/Co/Concern	FY	Turnover	Date of audit

12. Details of experience/empanelment with other Government Departments and details about outstanding work and suitability:

(a) No. of years of accountancy and auditing experience as on 31.03.2024	
(b) Is the applicant empaneled with any other Govt. agency?	Yes/ No If yes then specify details on separate sheet and enclose
(c) Please indicate any outstanding work done earlier as an empaneled auditor.	Years in which empaneled as an auditor
	Outstanding work' done
(d) Please indicate (in not more than 500 words) your suitability to be empaneled as a special auditor on separate sheet	

13. Has the applicant filed returns of income regularly up to A .Y : 2024-25? Yes/No

If yes then, the details of filing of return in the last 5 Asst, Years		
Assessment Year	Date of Filing	Returned Income
A.Y 2020-21		
A.Y 2021-22		
A.Y 2022-23		
A.Y 2023-24		
A.Y 2024-25		

14. Self certified summary of GST returns where the professional receipts are more than Rs.1 cr in 5 years or more out of last 10 years marked as Annexure D

15. Amount of gross professional receipts exclusively from accountancy and auditing in the last 10 years.

FY	Gross professional receipts			
	From accountancy	From auditing	Other professional receipts	Total
2014-15				
2015-16				
2016-17				
2017-18				
2018-19				
2019-20				
2020-21				
2021-22				
2022-23				
2023-24				

16. Declaration to be enclosed by the applicant and marked as Annexure-F in respect of fulfillment of clauses (vii to xi) of the criteria to the notice.

17. On behalf of the applicant _____(name of the applicant), I,
 ***** (name of the proprietor/ partner etc), in the capacity of
 partner/proprietor etc, am authorized to certify that all the above-mentioned particulars are true and correct.

Seal of the applicant

Name and signature of the Authorized person:

Date:

Designation of such person: